**My Forex Trading Plan**

**Start date**: 12/04/2011

**Opening Equity**: $200

**Broker**: [Deriv](https://record.binary.com/_WpWwEfQYNFS6tyDIijdDK2Nd7ZgqdRLk/1/)

**My trading goals**

**Goal 1**: To earn 15% of my trading equity weekly using Price action trading strategies

**How to achieve it?**

* I will dedicate 3 hours daily to study trade and place trade based on price action trading strategies. And I will be taking between 1 to 3 trades a day depending on the trade set ups and available opportunities.
* I will manage my risk effectively by using 0.02 lot per trade; risking $5 per trade to get $10.
* I will not change my trading strategy until I have taken up to 100 trades (but I can modify it, if it’s necessary)
* I will review my trading history at the end of every trading day. Whether I lose or win to see gap and look at ways I can improve on it

**Goal 2**: To expand my trading knowledge especially on Price action and become a forex mentor in 2 years

**How to achieve it?**

* I will read at least 2 Forex Book weekly
* I will watch at least one new video on price action on YouTube every day
* I will pick a forex mentor, follow and read all his article or video on Forex, send him my trading plan/history for review every week

**My Weakness**

* Analysis Paralysis: When I lost a trade, analysing the chart becomes very difficult for me
* Greed: When I have a winning trade, I always want to double my equity to gain more. And When I have a losing trade, I always want to do revenge trading
* Fear: Fear has stop me many times from placing trades.

**How to overcome them?**

* I will only pick trade based on price action trading strategies and follow all the rule there in
* I will not take more than 3 trades a day no matter the results